



## **Disney becomes a shareholder of NET TV**

*Madrid, 12 February 2008* - The Walt Disney Company Iberia (TWDCI) has signed an agreement to become a strategic shareholder of NET TV by acquiring 20% of the shares. NET TV is a Company controlled by Vocento and is the holder of one of the six DTT licenses awarded by the Government in 2000. The acquisition has been already notified to the regulator.

This long-term strategic agreement between Disney and Net TV is part of the objectives defined in the Vocento's 2008-2010 Strategic Plan. The plan involves among other aspects, to consolidate Vocento's position in DTT and increase the value of its license. With this move, TWDCI will offer its expertise to develop compelling TV channels to build on and improve Net TV's current content and further drive distribution.

At the same time, the agreement will provide TWDCI with a new distribution means for its TV programming in the Spanish market and also demonstrates clear support for the development of free DTT in Spain that, during the last months, has achieved an average penetration of 23.4% (34.1% in Madrid and 31.4% in Cataluña).

The CEO of Vocento, José Manuel Vargas, thinks that the agreement closed with Disney "is excellent news for Vocento and for the Spanish DTT" that will also allow "to explore new ways of collaboration between us and our partner in NET TV." Vargas added, "The entry in Net TV shows the interest of Disney for the development of the free DTT and the value of the access."

John Hardie, Executive Vice President and MD Walt Disney Television Europe, Middle East and Africa, said: "Our strategy is to seek the widest possible distribution for our programming and this agreement is another step towards that goal. We believe that DTT offers an excellent business opportunity for the future and we are delighted to cement our presence with this deal."

The Walt Disney Company Iberia is a subsidiary of The Walt Disney Company which, among other businesses runs a television related business in Spain and Portugal. It currently produces TV channels including Disney Channel, Toon Disney and Playhouse Disney, which are distributed through all pay TV platforms and reach over 2 million households.

Vocento is a multimedia group, leader in Spanish press thanks to its 14 newspapers (ABC, El Correo, El Diario Vasco, El Diario Montañés, La Verdad, Ideal, Hoy, Sur, La Rioja, El Norte de Castilla, El Comercio, La Voz de Cádiz, Las Provincias and the free newspaper Qué!) that are producing a high quality and independent journalism close to the specificities of the regions in which they operate.



The group is also leader in weekly supplements and in specialized magazines. It is also one of the main actors in the audiovisual and entertainment sector, in radio (Punto Radio), and in production and distribution (Hospital Central, El Comisario, MIR, El Gran Prix y Pasapalabra among others) and television where Vocento owns a national DTT license and licenses in the key regional and local markets: Madrid, Barcelona, Valencia y Andalucía. Vocento has a solid footprint in internet with 15 million monthly unique users.